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Dept. of Economics  
Dayanand Arya Kanya Mahavidhyalaya, Nagpur

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## Relationship between Energy Consumption and Economic Growth in Jammu and Kashmir

*\*Ramesh Chander,  
\*\*Dr. Rajender Gupta*

### INTRODUCTION

Energy is critical to any modern and growing society. Energy heats, cools, and lights our homes and businesses, powers our factories, fuels our cars, and increasingly underpins the fabric of societal communication through modern technology. Business, industry, commerce and public services such as modern healthcare, education and communication are dependent on access to energy services. Governments have traditionally given priority to providing affordable and reliable energy to their subjects in order to fuel economic growth and welfare. As Schumpeter says, "There is no substitute for energy; the whole edifice of modern life is built upon it. Although energy can be bought and sold like any other commodity, it is not 'just another commodity', but the pre-condition of all commodities, a basic factor equally with air, water and earth." As Shehri Alam (2006) puts it, "energy is the indispensable force driving all economic activities." In other words, the greater the energy consumption, the more the economic activity in the nation and as a result a greater economy emerges. Jammu and Kashmir is seen as one of the state of India endowed with huge hydro power potential, though not fully exploited. However, increasing access to electricity to meet demand has proved to be a challenge for the state.

The increasing demand for oil, leads to frequent escalation in the oil prices. Like shortage of oil, there is also shortage of electricity and other forms of energy viz. coal and natural gas. The shortage can significantly affect the consumption and production in the economy. One or the other forms of energy becomes vital to all the sectors of the economy viz. agriculture, industry and services. This energy dependence

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